

## POSTER SUMMARY

### THE IMPORTANCE OF FAMILY SUCCESSION PLANNING WITHIN THE SUGARCANE SECTOR

**Msimango S**

*Kwa-Shukela, 170 Flanders Drive, Mount Edgecombe*

[sinothando.msimango@sacane growers.co.za](mailto:sinothando.msimango@sacane growers.co.za)

#### **Abstract**

In general, the farming sector is comprised of ageing farmers, with fewer young people operating as farmers. It is, therefore, important that succession plans are in place to ensure that there is continuity in the farming operations, in the case of the farm owners' death or them becoming incapable. The absence of succession plans in general poses a threat to the sustainability and continuity of farming operations within the sugarcane sector. This paper uses the survey method to investigate the issues around family succession planning among both small- and large-scale growers. The aim of the paper is to assess the level of adoption of a succession plan and to raise awareness, while highlighting the importance of a formal family succession plan.

**Keywords:** *Succession planning*